



2023-2024 Unsub Direct Loan Application requirements [in order]

1. **MUST** complete & have a valid 2023-2024 FAFSA on file at San Diego Mesa College www.fafsa.gov.
2. **Complete** the On-line [Entrance Counseling @ https://studentloans.gov](https://studentloans.gov) and submit certification of completion.
3. See an Academic Counselor for an official Comprehensive Academic Plan. Your stated Program of Study and Degree Objectives listed on the Loan Request forms must match those indicated on your official Comprehensive Academic Plan.
4. **Complete** the [Electronic Promissory Note \(EMPN\)](https://studentloans.gov) at <https://studentloans.gov>
5. **Complete and submit** the 2023-2024 *Subsidized Direct Student Loan Application* [if not already submitted to SD Mesa College Financial Aid Office] (2 pgs)
6. **Complete and submit** the 2023-2024 *Unsubsidized Direct Student Loan Application* with copy of your current loan debt found on [https://studentaid.gov/](https://studentaid.gov) & *Loan Disclosure and Terms* (2 pgs)

Application deadlines for all 2023-2024 loans are by NOON on **November 19, 2023** for the Fall Semester only loans, by noon **May 13, 2024** for the Spring Semester only loan, or by **July 23, 2024** for Summer. Your deadline may be sooner if your last day of attendance is prior to the dates shown for the semesters listed above.

Annual Loan Limits - Stafford Loan

	Dependent Students Combined Limits (except students whose parents are unable to obtain PLUS Loans)	Independent Students Combined Limits (and dependent undergraduate students whose parents are unable to obtain
First-Year Undergraduate (Freshman)	No more than \$3,500 may be in subsidized loans. Combined limit: \$5,500	No more than \$3,500 may be in subsidized loans. Combined limit: \$9,500
Second-Year Undergraduate (Sophomore)	No more than \$4,500 may be in subsidized loans. Combined limit: \$6,500	No more than \$4,500 may be in subsidized loans. Combined limit: \$10,500
Third-Year and Beyond Undergraduate (Junior/Senior) Bachelor's Program ONLY	No more than \$5,500 may be in subsidized loans. Combined limit: \$7,500	No more than \$5,500 may be in subsidized loans. Combined limit: \$12,500

Aggregate Loan Limits - Stafford Loan

	Combined Base Limit for Subsidized [and Unsubsidized Loans for those not eligible for Subsidized]	Additional Limit for Unsubsidized Loans	Total Aggregate
Dependent Undergraduate Students (whose parents were not denied a PLUS loan)	\$23,000	\$8,000	\$31,000
Independent Undergraduate Students (and dependent students whose parents were denied a PLUS loan)	\$23,000	\$34,500	\$57,500

All Direct Loan information is current as of the printing of each individual publication. Please check the Department of Education's Direct Student Loan information on line regularly:

www.studentloans.gov

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San Diego Mesa College
2023-2024 SUBSIDIZED DIRECT LOAN APPLICATION (MDLRQS-14)

[This page to be completed only if you have not already accepted a Subsidized Loan in the Student Portal.]

Name: _____
 LAST FIRST MIDDLE INITIAL

Student ID: _____ Current Program of Study **: _____

** as of July 1, 2013 All borrowers with a \$0 loan balance are required to get an official comprehensive Academic Plan matching the selected Program of Study listed above, unless otherwise instructed by the Financial Aid Office.

Degree Objective: Cert AA/AS Complete my general education to then Transfer for a BA/BS

When is your expected final semester attending Mesa College? : Semester: _____ Year: _____

Did you receive a loan at any other institution during Summer or Fall 2023? YES NO

The William D. Ford Federal Direct Student Loan program involves borrowing directly from the Federal Government.

- Although borrowing is not encouraged at a community college, you may borrow up to \$3,500 as a first year student and up to \$4,500 as a sophomore student (with an official comprehensive academic program plan).
- YOU MUST REPAY ALL LOANS AND ACCRUED INTEREST (see brochure for more information). The interest rate on a 23-24 Federal Direct Stafford Loan is currently (as of the date of this printing) **5.50** percent for undergraduate students.

What Subsidized Loan amount do you want to borrow in 2023 – 2024? \$ _____

Initial – Please read and initial each statement

- _____ I have completed the required Entrance Counseling session at <https://studentloans.gov> and I understand that I must complete an Electronic Promissory Note [EMPN] online at <https://studentloans.gov> to have this loan request process completed.
- _____ I understand that my loan request will not be processed until after my satisfactory academic progress has been determined for the 2023- 2024 academic year.
- _____ I am required to pay an origination fee of **1.057%** thru September 30, 2024. This fee will be deducted from the proceeds of my loan (Disclosure statement will be provided by the Loan Origination Center.)
- _____ I must be actively enrolled in and attending at least 6 units to receive loan funds within the San Diego Community College District. Late start classes may delay disbursement of funds. If I drop below 6 units, my future loan eligibility for 2023-2024 may be recalculated. (I may not be eligible for the second disbursement.) I may not receive any federal aid funds at any other institution during the period of my loan at Mesa College.
- _____ I understand that I must have at least 30 units of course work completed and applicable towards my current Program of Study and Degree Objective AND I must have a current official Academic Plan accessible by the Financial Aid Office that matches my stated Program of Study and Degree Objective listed above ** in order to qualify for a sophomore level student loan (2nd year). The Financial Aid Office will determine the actual loan amount for which I am eligible.
- _____ I must have verified financial need resulting from the federal formula to qualify for a subsidized loan.
- _____ I understand that I should decide on an appropriate loan amount per academic year. Any request for additional loan funds after the initial loan was originated and disbursed may be subject to delay and requires an additional loan application.
- _____ First year, first time borrowers, with less than 30 units towards their stated program of study, per Academic Plan, are subject to a 30 day delay in the disbursement of their first loan check.
- _____ >>> **December 08, 2023** by noon is the last day to submit a loan request for the Fall 2023 only semester. **May 17, 2024** by noon is the last day to submit a loan request for the Spring 2024 only semester. **July 21, 2024** by noon for Summer 2024. Your deadline will be your last day of attendance, if it is prior to the dates shown for the semesters listed above. <<<
- _____ I understand that I am *required* to complete an on-line exit counseling session at <https://studentloans.gov> every time I drop below half-time (6 units), or before I transfer to another college.
- _____ I have reviewed the *Examples of Debt Levels, Monthly Payments, and Total Amount Repaid for All Direct Loan Repayment Plans* in; *Your Federal Student Loans – Learn the Basics and Manage Your Debt* publication enclosed in the Student Loan Packet.
- _____ I understand that San Diego Mesa College may disclose information to third parties that the school district has authorized to assist the Financial Aid Office with the loan program default prevention efforts.
- Can Educational Credit Management Corporation (ECMC) and its representatives as part of our Student Loan Default Prevention call or text you at your current or future cell phone number(s) using an automated dialer?
YES ____ NO ____

Student Signature _____ Date _____

Actual Wet Signature in Blue Ink – No JPG, PDF or Electronic Signature Permitted

Student Name: _____
 Last First MI

Student ID _____
 (10 digits)

Personal & Family References

Must provide two **different** references with at least one family member (including two different **complete** addresses (eg., name, address, city, state and zip code), and phone number. **[Please print]**

1.

NAME _____ RELATIONSHIP TO BORROW _____

STREET ADDRESS _____

CITY, _____ STATE _____ ZIP CODE _____

PHONE _____ EMAIL _____

2.

NAME _____ RELATIONSHIP TO BORROW _____

STREET ADDRESS _____

CITY, _____ STATE _____ ZIP CODE _____

PHONE _____ EMAIL _____

----- FOR OFFICE USE ONLY -----

Loan Period:	<input type="checkbox"/> Fall (08/21/23–12/16/23)	<input type="checkbox"/> Fall & Spring (08/21/23–05/25/24)	<input type="checkbox"/> Spring (01/29/24–05/25/24)	<input type="checkbox"/> Summer Only (06/03/2024-08/10/2024)
The Student is:	<input type="checkbox"/> Resident	<input type="checkbox"/> Non-Resident	<input type="checkbox"/> Independent	<input type="checkbox"/> Dependent
** Grade Level: <i>** If the student does not have a prior student loan and has less than 30 units completed they are an 01.</i>	Program of Study (Major) listed:			
COD Screen Print:	<input type="checkbox"/> YES	CIP code:		
Date Loan Workshop ENTINTV:		MPN:	<input type="checkbox"/> YES <input type="checkbox"/> NO	
NSLDS Screen Print:	<input type="checkbox"/> YES			
Cum. Sub Total:	\$	Prior Loan Period:		
Cum. Unsub. Total:	\$			
Loan Received elsewhere 2023-2024:	<input type="checkbox"/> YES <input type="checkbox"/> NO	\$	Semester(s)	
Consolidated Loan Total:	\$			
Subsidized Loan Certified:	\$	TECH Initials:	DATE of Determination:	
Loan Sequence: (ie: 01, 04, etc)		REASON:		

2023-2024 Unsubsidized Direct Student Loan Application (MDLRQU-#F7)

Dear Potential Student Borrower:

The San Diego Mesa College Financial Aid Office is dedicated to student success. Often, students need to borrow money to help with education related expenses. Typically, a student who needs to borrow money to get through school is making a good investment for their future.

However many students enter into debt without a clear picture of how it will affect them in the future. As the financial aid Unsubsidized Student Loan Counseling component, we hope that the following application will help you borrow responsibly.

If you need assistance completing this application, please visit the Financial Aid Office.

Return this completed Worksheet and Federal Direct Loan Request form to the Financial Aid Office at Mesa College, 7250 Mesa College Drive, I4-107, San Diego, CA 92111 –Ph:619-388-2817, Fax:619-388-2824.

Application deadlines for all 2023-2024 loans are by NOON on December 8, 2023 for the Fall 2023 Semester only loan, by noon May 17, 2024 for the Spring 2024 Semester only loan, or by July 21, 2024 for Summer 2024. Your deadline may be sooner if your last day of attendance is prior to the dates shown for the semesters listed above.

Name: _____ Student ID #: _____
Last First MI (10 digits)

D.O.B ____/____/____ Driver's License Number: _____ State: _____

Current Address: _____

City _____ State _____ Zip Code _____ Telephone Number () _____

1. The Program of Study I am currently enrolled in at Mesa College is: _____
2. My Degree Objective is to complete: Certificate of Achievement AA/AS
 Complete my general education & then transfer to complete a BA/BS
3. When is your expected final semester attending Mesa College? Semester: _____ Year: _____
4. I have met with an Academic Counselor and developed a Long-Term Academic Plan. YES _____ NO _____
5. As of today, I currently owe \$ _____ in student loan debt.
Please print your current loan debt on <https://studentaid.gov/>
6. I plan to borrow \$ _____ this academic year. [refer to the chart on the cover page for loan maximums]
7. To complete my educational goal after this year, I expect I will borrow \$ _____.
8. Total Loan Debt (Add question #'s 5 + 6 + 7) \$ _____.
9. Using my response to question 8, my approximate loan payment for **ALL Student Loan Debt** will be \$ _____ per month for _____ years.
(A loan repayment calculator may be found at <http://www.finaid.org/calculator/loanpayments.phtml>)
10. My expected starting salary will be \$ _____. Starting salary information may be found at:
<http://www.collegegrad.com/salaries/salaries.shtml> or http://www.studentsreview.com/salary_by_major.php3
11. Using your NSLDS print out from Question 5 & the "Aggregate Loan Limits" table on the front page of this worksheet, please calculate your remaining loan eligibility for both your Subsidized and your Unsubsidized Federal Student Loans on the spaces below.

Remaining Subsidized Loan Eligibility Amount \$ _____

Remaining Unsubsidized Loan Eligibility Amount \$ _____

Loan Disclosure and Terms

Application deadlines for all 2023-2024 loans are as follows:

Fall Semester only - by NOON December 2, 2023 Spring semester only - by NOON May 12, 2024 Summer - by NOON July 21, 2024

[Your deadline may be sooner if your last day of attendance is prior to the dates shown for the semesters listed above.]

The Financial Aid Office [FAO] will determine your academic program year (i.e. year 1-Freshman or year 2-Sophomore) for maximum loan eligibility. The FAO evaluates each loan request on a case by case basis. If you are enrolled in a program that has extraordinary costs or you are purchasing a computer, you may have your budget adjusted by making a written request and attaching appropriate documentation.

• **The College strives to limit loan defaults by our students. For this reason, we often decline loan requests to higher risk students. Therefore, your loan request may be denied or reduced if you:**

- √ Have an undeclared major or undecided educational goal.
- √ Are not enrolled in a Title IV eligible program of study.
- √ Are not making steady progress in a degree, certificate or transfer program.
- √ Are not currently meeting Mesa College/SDCCD satisfactory academic progress standards for financial aid recipients.

• **Obligations and Responsibilities of Student Borrowers.**

- √ Federal Loans are not grants. I must repay this debt and all interest it accrues
- √ The fixed interest rate on this Federal Direct Unsubsidized Stafford Loan percent is 4.99 for all U.S. Department of Education undergraduate loans.
- √ I understand that a **1.057%** origination fee will be deducted from each loan through September 30, 2024.
- √ I must pay the interest on Unsubsidized Loans while I am in attendance in college, or I may request that the accrued interest be added to the principal by a process called Capitalization. This will increase the principal amount of the loan that I must repay.
- √ I will begin repaying the loan six months after I graduate, withdraw, or drop below half-time status.
- √ I must be actively enrolled in and attending at least 6 units to receive loan funds within the San Diego Community College District. Late start classes may delay disbursement of funds. If I drop below 6 units, my future loan eligibility for 2023-2024 may be recalculated and I may not be eligible for the second disbursement. I may not receive loan funds at any other institution during the period of my loan at Mesa College.
- √ I do not have a disability that will prevent me from obtaining gainful employment in my program of study.
- √ I do not have a criminal conviction that will prevent me from obtaining gainful employment in my program of study.
- √ My awards cannot exceed my cost of attendance (budget). If additional grants, awards or scholarships are added after a loan has been approved, my loan amounts will be reduced to accommodate the new awards and avoid overpayments and/or over-awarding (for example: Federal Work Study, EOPS grants and vouchers or Mesa/SDCCD Foundation scholarships, etc.).

SUPPLEMENTAL QUESTIONS: Complete ALL of the following:

1. Have you applied for Federal Financial Aid for 2023-2024? YES _____ NO _____
(If you answered NO, you must apply before your loan request can be processed.)
2. I am requesting a loan for: Fall & Spring 2023-2024 Fall 2023 only
 Summer 2024 Spring 2024 only
3. **What Unsubsidized Loan amount do you want to borrow in 2023-2024? \$ _____**
(The FAO will calculate how much you are eligible to borrow).

I have read and understand all of the above statements. Please sign below. Your Unsubsidized Loan request WILL NOT be processed without your dated signature.

SIGNATURE: _____
[ACTUAL WET SIGNATURE IN BLUE INK. NO JPG, PDF OR ELECTRONIC SIGNATURES ARE PERMITTED]

Date: _____

NAME: _____

Student ID: _____

OFFICE USE ONLY

INDEPENDENT	DEPENDENT	PLUS	Approved / Denied	N/A
APPROVED	DENIED	DATE:	INITIALS:	
SUB AMT \$	UNSUB AMT \$	EST FEES \$		