

Budget Update for President's Cabinet

SEPTEMBER 3, 2019

- 2019/2020 Budget will be tight, as we begin the school year with a \$30 million dollar structural deficit due to required reductions.
 1. The required reductions are caused by:
 - The new California Community College Student Centered Funding Formula has had an impact upon our District's funding- although there have been continual changes in the aspect of the formula, we are working to address student outcomes metrics, and we will also be advocating very strongly for changes in the funding formula
 - Sharp increases in employer contribution to CalSTRS and CalPERS (~19% from ~8%), taking operations funds out of circulation
 - Transition from PeopleSoft to Campus Solutions, and the simultaneous running of both systems until the conversion in final
- In an effort to reduce our costs, the current District plan to address the issue, the District initiated a hiring freeze- we will not take negative actions such as layoffs of contract faculty or staff, salary roll-backs, furloughs, benefits cuts, or any such actions. We will also do our best in scheduling to reduce the impact upon adjunct faculty even though we have had to reduce the number of class sections.
- This means we will have less funds for the BARC process, we'll need to ask ourselves how we determine what is nice to have vs. what is a need to have. Hyper-vigilant and creative with our resources, while still doing the work necessary to ensure that our students thrive. Leverage grants and categorical funds, bond money will be used for K-remodel and Quad.
- To ensure transparency and communication related to budget happenings updates will take place here at PCAB as well as BARC.