



Community College Student ALERT!

There is a federal law that was initiated during the 2000-2001 academic year about repaying money if you leave school.

If you get a GRANT and then WITHDRAW from all your classes, you will OWE money back to the federal program. Here's how it works:

According to the day you withdraw, the Financial Aid Office will calculate the part of the grant that you have "earned". NOTE: If you withdraw after you have earned 60% of your grant, you do not owe any repayment.

EXAMPLE: Say you get a \$1000 grant. If there are 100 days in the term and you drop out on the 26th day, then you earned 26% of your grant.

The Financial Aid Office will multiply your grant money and figure out what you earned, and did not earn.

\$1000 grant x 26% = \$260 earned; \$1000 x 74% = \$740 unearned.

The college will owe some of the money back depending on the number of units you took:

You took 12 units at \$11 each = \$132 x 74% (unearned) = \$98 the college has to pay.

You will have to pay back the unearned amount minus the college share times 50%.

\$740 - \$98 = \$642 x 50% = \$321 you have to pay back to the federal program.

If you receive LOAN money and withdraw, you will pay back the money according to the normal rules of the loan program.

If you receive WORK money and withdraw, you do not owe anything back. You always get to keep salary you have earned.

*If you are thinking of withdrawing or just leaving...
please, think again!*

Immediately see a counselor or advisor and discuss your academic or personal reasons for leaving. Perhaps you can stay but take fewer courses. Maybe there are services (like tutoring or personal support) that will help you stay. Talk to your teachers; see what advice and help they can offer.

Please work with the Financial Aid Office to repay any funds that are due. At the time that you are notified of any debt, a hold will be placed on your records, which will prevent you from receiving