SAN DIEGO MESA COLLEGE

2013 2014 Unsubsidized Student Loan Request requirements

[in order]

1. **MUST** complete & have a valid 2013-2014 FAFSA on file at San Diego Mesa College www.fafsa.gov.
2. **Complete** the On-line Entrance Counseling @ https://studentloans.gov and submit certification of completion.
3. **Complete** the Electronic Promissory Note (EMPN) @ https://studentloans.gov
4. **Complete and print** PAGE 1of the following calculation and submit with this worksheet: http://www.finaid.org/calculators/loanpayments.phtml
5. **Print & Submit** your current loan debt at www.nslds.ed.gov.
6. **Complete at least 1 [one]** of the following FDIC Money Smart Training Modules @ http://www.fdic.gov/consumers/consumer/moneysmart/mscbi/mscbi.html and submit certification of completion.
   a. Borrowing Basics [1st time borrower].
   b. Money Matters [1st time borrower].
   c. Loan to Own [2nd (or higher) year borrower].
   d. Financial Recovery [2nd (or higher) year borrower].
7. **Complete and submit** the *2013-2014 Federal Direct Student Loan Request Form.*
8. **Complete and submit** the *Right & Responsibilities Summary Checklist.*
9. **Complete and submit** the *2013-2014 Worksheet for Student Borrowers, Loan Disclosure & 2013-2014 Student Loan Budget Worksheet.*

Annual Loan Limits - Stafford Loan			
Dependent Students (whose parents were not denied a PLUS loan)	**Combined Base Limit for Subsidized** [and Unsubsidized Loans for those not eligible for Subsidized]	**Additional Limit for Unsubsidized Loans**	**Total Limit**
First-Year Undergraduate (Freshman)	$3,500	$2,000	$5,500
Second-Year Undergraduate (Sophomore)	$4,500	$2,000	$6,500
Independent Students (and dependent students whose parents were denied a PLUS loan)	**Combined Base Limit for Subsidized** [and Unsubsidized Loans for those not eligible for Subsidized]	**Additional Limit for Unsubsidized Loans**	**Total Limit**
First-Year Undergraduate (Freshman)	$3,500	$6,000	$9,500
Second-Year Undergraduate (Sophomore)	$4,500	$6,000	$10,500

Aggregate Loan Limits - Stafford Loan			
	Combined Base Limit for Subsidized [and Unsubsidized Loans for those not eligible for Subsidized]	**Additional Limit for Unsubsidized Loans**	**Total Limit**
Dependent Undergraduate Students (whose parents were not denied a PLUS loan)	$23,000	$8,000	$31,000
Independent Undergraduate Students (and dependent students whose parents were denied a PLUS loan)	$23,000	$34,500	$57,500

SAN DIEGO MESA COLLEGE
Financial Aid

2013-2014

FINANCIAL AID OFFICE – 7250 MESA COLLEGE DRIVE, SAN DIEGO, CA 92111

Effective with the 2013-2014 school year, San Diego Mesa College (along with Miramar College and City College) have been approved by the U.S. Department of Education to participate in an experimental initiative regarding "Over-borrowing" that allows our college to reduce or eliminate Unsubsidized Loan eligibility and borrowing for certain groups or categories of students.

THE FOLLOWING GROUPS OR CATEGORIES OF STUDENTS WILL NOT BE ELIGIBLE TO BORROW UNSUBSIDIZED LOANS:

1. 1st YEAR STUDENTS

- 1st year is defined as students who have completed less than 24 units in their current program of study based on their current official Student Education Plan.
- Units that will be counted towards the 24 units will be units that fulfill the major, general education and district requirements for the current program or major based on the educational plan.
- Units that will not be counted towards the 24 units are units that are basic skills or remedial, ESOL, electives or any other units that are not applicable to the current program or major based on the educational plan.

2. STUDENTS APPROVED ON APPEAL

- Students who have an "Unsatisfactory" status for any reason and who are approved on appeal will not be eligible for an Unsubsidized Loan.

REASONS FOR PARTICIPATION IN EXPERIMENTAL SITE INITIATIVE :

a) **Minimize** the impact of excessive borrowing by at-risk students

b) **Reduce** default rates.

c) **Protect** the participation in Federal and State grant programs that monitor loan borrowing and repayment behavior of students.

d) **Make** California Community Colleges low cost institutions and the lowest cost public institutions in the country.

e) **Ensure** students have access to loans after transferring to four year institutions