2019-2020 Unsub Direct Loan Application requirements [in order]

1. **MUST** complete & have a valid 2019-2020 FAFSA on file at San Diego Mesa College [www.fafsa.gov](http://www.fafsa.gov).
2. Complete the On-line Entrance Counseling @ [https://studentloans.gov](https://studentloans.gov) and submit certification of completion.
3. Complete the Electronic Promissory Note (EMPN) @ [https://studentloans.gov](https://studentloans.gov)
4. Complete and print PAGE 1 of the following calculation and submit with this worksheet: [http://www.finaid.org/calculators/loanpayments.phtml](http://www.finaid.org/calculators/loanpayments.phtml)
6. Complete at least 1 [one] of the following FDIC Money Smart Training Modules @ [http://www.fdic.gov/consumers/consumer/moneysmart/mscbi/mscbi.html](http://www.fdic.gov/consumers/consumer/moneysmart/mscbi/mscbi.html) and submit certification of completion.
   a. Borrowing Basics [1st time borrower].
   b. Money Matters [1st time borrower].
   c. Loan to Own [2nd (or higher) year borrower].
   d. Financial Recovery [2nd (or higher) year borrower].
7. Complete and submit the 2019-2020 Subsidized Direct Student Loan Application (2 pgs)
8. Complete and submit the 2019-2020 Worksheet for Unsubsidized Student Loan & Loan Disclosure and Terms (Form available in the Financial Aid Office).
   - Print your current loan debt on [https://nslds.ed.gov](https://nslds.ed.gov) [for #5, Page 5]
   - Loan repayment calculator may be found at [http://www.finaid.org/calculators/loanpayments.phtml](http://www.finaid.org/calculators/loanpayments.phtml) [for #9, Page 5]
   - Starting salary information may be found at: [http://www.collegegrad.com/salaries/salaries.shtml](http://www.collegegrad.com/salaries/salaries.shtml) or [http://www.studentsreview.com/salary_by_major.php3](http://www.studentsreview.com/salary_by_major.php3) [for #10, Page 5]
9. Complete and submit the 2019-2020 Student Loan Budget Worksheet. (Form available in the Financial Aid Office).

### Annual Loan Limits - Stafford Loan

<table>
<thead>
<tr>
<th></th>
<th>Dependent Students Combined Limits (except students whose parents are unable to obtain PLUS Loans)</th>
<th>Independent Students Combined Limits (and dependent undergraduate students whose parents are unable to obtain PLUS Loans)</th>
</tr>
</thead>
<tbody>
<tr>
<td>First-Year Undergraduate (Freshman)</td>
<td>No more than $3,500 may be in subsidized loans. Combined limit: $5,500</td>
<td>No more than $3,500 may be in subsidized loans. Combined limit: $9,500</td>
</tr>
<tr>
<td>Second-Year Undergraduate (Sophomore)</td>
<td>No more than $4,500 may be in subsidized loans. Combined limit: $6,500</td>
<td>No more than $4,500 may be in subsidized loans. Combined limit: $10,500</td>
</tr>
<tr>
<td>Third-Year and Beyond Undergraduate (Junior/Senior)</td>
<td>No more than $5,500 may be in subsidized loans. Combined limit: $7,500</td>
<td>No more than $5,500 may be in subsidized loans. Combined limit: $12,500</td>
</tr>
</tbody>
</table>

### Aggregate Loan Limits - Stafford Loan

<table>
<thead>
<tr>
<th></th>
<th>Combined Base Limit for Subsidized [and Unsubsidized Loans for those not eligible for Subsidized]</th>
<th>Additional Limit for Unsubsidized Loans</th>
<th>Total Aggregate Limit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dependent Undergraduate Students (whose parents were not denied a PLUS loan)</td>
<td>$23,000</td>
<td>$8,000</td>
<td>$31,000</td>
</tr>
<tr>
<td>Independent Undergraduate Students (and dependent students whose parents were denied a PLUS loan)</td>
<td>$23,000</td>
<td>$34,500</td>
<td>$57,500</td>
</tr>
</tbody>
</table>
#1. Effective as of the 2012-2013 school year, San Diego Mesa College (along with Miramar College and City College) have been approved by the U.S. Department of Education to participate in an experimental initiative regarding "Over-borrowing" that allows our college to reduce or eliminate Unsubsidized Loan eligibility and borrowing for certain groups or categories of students.

THE FOLLOWING GROUPS OR CATEGORIES OF STUDENTS WILL NOT BE ELIGIBLE TO BORROW UNSUBSIDIZED LOANS:

1. **FIRST (1st) YEAR STUDENTS**
   - 1st year is defined as students who have completed less than 30 units in their current program of study based on their official Academic Plan.
   - Units that will be counted towards the 30 units will be units that fulfill the major, general education and district requirements for the current program or major based on the Academic Plan.
   - Units that will not be counted towards the 30 units are units that are basic skills or remedial, ESOL, electives or any other units that are not applicable to the current program or major based on the Academic Plan.

2. **STUDENTS APPROVED ON APPEAL**
   - Students who have an "Unsatisfactory" status for any reason and who are approved on appeal will not be eligible for an Unsubsidized Loan.

**EXCEPTIONS:**
- a. Students accepted and actively enrolled in the Radiology Technology program at Mesa
- b. Students accepted and actively enrolled in the Cosmetology Program at City
- c. Non-Resident Students at Mesa College as determined by the Residency Office.
- d. 3rd & 4th year Mesa’s Baccalaureate HIM Degree students
- e. Students whom have lost eligibility to a subsidized loan due to SULA provisions (are enrolled and requesting a loan after surpassing the 150% of the published length of their program of study)
- f. Students who have lost eligibility for Federal Pell Grant due to exceeding the maximum lifetime eligibility of 600%.

**REASONS FOR PARTICIPATION IN THE DIRECT LOAN UNSUBSIDIZED LOAN EXPERIMENTAL SITE INITIATIVE:**

- a. Minimize the impact of excessive borrowing by at-risk students
- b. Reduce default rates.
- c. Protect the participation in Federal and State grant programs that monitor loan borrowing and repayment behavior of students.
- d. Make California Community Colleges low cost institutions and the lowest cost public institutions in the country.
- e. Ensure students have access to loans after transferring to four year institutions

#2. Effective as of the 2017-2018 school year, San Diego Mesa College (along with Miramar College and City College) have been approved by the U.S. Department of Education to participate in a Direct Loan Experimental Site Initiative regarding "Over-borrowing" that allows our college to hold the loan disbursement until an additional loan counseling session is completed by the students included in the Treatment Group.

As part of the Experimental Site Initiative, loan applicant students will be randomly selected to be part of either the Treatment Group or the Controlled Group. You will receive an email notification with the information if any additional steps are required from you.

**REASONS FOR PARTICIPATION IN THE DIRECT LOAN EXPERIMENTAL SITE INITIATIVE:**

- To help student borrower understand the full extent of their responsibilities and consequences.
- To help students understand and access resources available when facing repayment difficulties.
- To help students avoid defaulting on their federal student loans.
- To help students succeed in the achievement of their educational goal.

All Direct Loan information is current as of the printing of each individual publication. Please check the Department of Education’s Direct Student Loan information on line regularly: www.studentloans.gov